


Octopus Lifestyles



**Octopus Lifestyles
Later-life Mortgage
Application Form**

octopus

Introduction

How to complete this form

This form allows you to apply for the Later-life Mortgage.

Here's how to complete it:

- First please ensure you've read the relevant Octopus Lifestyles brochure & Later-life Mortgage factsheet
- Please make sure you answer all the required questions marked with an '*'. Please note that any mandatory boxes that are not completed will delay the progress of the application
- To apply for the Family Wealth Plan you will need to complete the Estate Transfer Trust application form in addition to this form
- Tick all the boxes that apply
- Leave boxes blank where they don't apply to you
- If you require additional space for any sections please use the space provided in section 11 for additional information.

Please send this application form to the following address:

Octopus Lifestyles
33 Holborn
London
EC1N 2HT

Or scan and send to:

service@octopuslifestyles.com

Is this application being completed by a registered Power of Attorney? If yes, please include copies of all identity documents for the Power of Attorney as well as the applicant(s).

Y N

When you have completed the form, tick the following to confirm:

You've read and understood the relevant Octopus Lifestyles brochure as available from your adviser/intermediary.

You've answered all the questions that apply to you.

You have enclosed the necessary verification of identity documentation. Please note that we are unable to process your application without the required identification:

- A certified copy of your passport or driving licence; **and**
- A certified copy of your proof of address, dated in the last three months (bank statement or utility bill – but not a mobile phone bill); **and**
- A copy of Power of Attorney if applicable

	Applicant 1	Applicant 2	Power of Attorney
You've read and understood the relevant Octopus Lifestyles brochure as available from your adviser/intermediary.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
You've answered all the questions that apply to you.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
You have enclosed the necessary verification of identity documentation. Please note that we are unable to process your application without the required identification:			
• A certified copy of your passport or driving licence; and	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
• A certified copy of your proof of address, dated in the last three months (bank statement or utility bill – but not a mobile phone bill); and	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
• A copy of Power of Attorney if applicable	<input type="checkbox"/>	<input type="checkbox"/>	

Please enter your Key Facts Illustration Reference Number (this can be found on the front of the Key Facts Illustration document):

1. About you

Applicant one

Title* First name* Last name*

Middle name(s)* (if applicable)

Address line 1*

Address line 2

Town/city* Phone number*

Postcode* Email*

If you have lived at this property for less than 3 years or you have a different correspondence address please complete this information in Section 11–Additional information.

Date of birth* (DDMMYYYY) Gender*

Country(ies) of citizenship* Is there a registered Power of Attorney for this applicant? Y N

Octopus may occasionally send you information that we believe to be of interest to you, e.g. newsletters. If you would not like to receive such information, please tick the box.

Applicant two

Title* First name* Last name*

Middle name(s)* (if applicable)

Address line 1*

Address line 2

Town/city* Phone number*

Postcode* Email*

If you have lived at this property for less than 3 years or you have a different correspondence address please complete this information in Section 11–Additional information.

Date of birth* (DDMMYYYY) Gender*

Country(ies) of citizenship* Is there a registered Power of Attorney for this applicant? Y N

Octopus may occasionally send you information that we believe to be of interest to you, e.g. newsletters. If you would not like to receive such information, please tick the box.

2. Financial Details

Y N Do either of you have any outstanding mortgages or secured loans?*

If yes please provide details of any mortgages or loans secured against the property to be mortgaged with Octopus Lifestyles. Please note, if this application progresses, you will need to redeem any such mortgages/loans at completion of this loan.

Lender name	Approximate outstanding balance

Have either of you ever...

Y N Been declared bankrupt?*

Y N Entered into an agreement with creditors?*

Y N Been the subject of one or more County Court Judgements with a total value greater than £500 within the last 3 years whether satisfied or unsatisfied?*

Y N Been refused a mortgage or credit or defaulted on any loan agreement?*

Y N Incurred mortgage, rent of loan arrears?*

Y N Been party to a mortgage where the property has been repossessed?*

Y N Been convicted of (or have prosecutions pending relating to) any criminal offences? (excluding minor motoring offences and offences "spent" under the Rehabilitation of Offenders Act 1974)*

3. About the loan

Estimated property value* £

Size of loan requested* £

Reason for the loan*

e.g. inheritance tax
planning or care funding

4. About the property

Y N Is this mortgage for a house purchase?* If yes, what's the completion date?

Y N Is the property your main residence?*

Y N Is the property freehold?* If no, how many years are there remaining on the leasehold? years

Y N Is there an annual service charge?* If yes, please provide details £

What is the property?* House Flat Bungalow Other

Y N If a flat, is it a block with fewer than 5 floors?* Y N If it has more than 5 floors, does it have a lift?

What is the property made of?* Roof Walls

4. About the property (continued)

- Y N Is it over or adjacent to commercial premises?*
- Y N Are there any restrictions on who can live in the property?*
- Y N Is the property sheltered accommodation?*
- Y N Is the property or any part of it, used for commercial activity?*

Please list any occupiers of the property, other than the applicants, in the spaces below:

Occupier's name	Relationship to you	Age (if a dependent)

5. About the intermediary (to be completed by the intermediary)

Title* First name* Last name*

Company name* Telephone*

Email address*

Address line 1*

Address line 2

Town/city* Postcode*

Company FCA number Personal FCA number

Y N Are you part of a network or service provider? If yes, which?

6. About the solicitor

Title* First name* Last name*

Company name* Telephone*

Email address* DX number

If you don't yet have a solicitor, or would prefer to work with one who has experience of equity release, we can provide you with a list of solicitors from the Equity Release Council directory for your consideration.

7. Charges for Later-Life Mortgage

Octopus charges: £1,500 to be paid from the cash advanced by the loan.

Adviser fees: Any advisor fees need to be agreed with your adviser. We need to know what fee will be paid by you to the adviser so that it can be included in the Key Facts Illustration, as a regulatory requirement. If no amount is entered it will be assumed no fee applies.

£

Please see section 11 of the Key Facts Document for more information on Octopus charges. For information relating to adviser fees, please see section 16 of the Key Facts Document.

8. Using your information

1. Meaning of words used in this document:

- “you” and “your” means each person indicated in this form as being an applicant and their attorneys, and
- “we”, “us” and “our” means Octopus Property Lending Limited (via the product name of Octopus Lifestyles) and anyone who at any time in the future is entitled (as legal or beneficial owner) to all or any of the lender’s rights under any agreement with you (including as a result of a transfer referred to in section 4 below); and
- “information” means the information provided to or received by us (whether or not by, or from and/or relating to, you or any other person) in or in connection with your application (including enquiries or searches made by or on behalf of us).

2. Using your personal information

We may hold information in our records or with persons providing storage facilities and use and disclose information:

- to process, obtain and check other information, manage your account and administer any product or services that we provide you with or at your request or otherwise;
- to perform obligations or exercise rights that we may have under any agreement with you;
- for the purposes of market research, statistical and business analysis and creating and maintaining a customer profile;
- to assess this and further applications from you on this and other products and/or services and make decisions on questions about any such application(s), any agreement or correspondence which you may have with us; and/or
- with the intention of preventing, detecting, prosecuting or mitigating the consequences of fraud and money laundering or other crimes, trace debt and recover debt and to comply with applicable law and regulations.

2.1 We may disclose any information to and make enquiries to:

- any person (including any actual or potential party, that party’s professional advisers and any rating agency) in connection with any actual or potential transfer (see section 4 below) and each such person may also rely upon the truth, completeness and accuracy of the information and may use the information for the purposes and as otherwise described in this document;

- any other party to any agreement with you and/or any other person with whom we have entered into or made and/or consider entering into or making any other arrangement in connection with any agreement with you (including in connection with the provision of funding to us);
- insurers of any asset securing or proposed to secure your liabilities;
- financial and other organisations involved in fraud prevention to prevent or detect fraud and protect themselves and their customers or to assist in verifying your identity;
- agents or contractors appointed to administer or operate your account or any agreement with you on behalf of us or otherwise to provide services to or on behalf of us for which such agents or contractors will have access to information;
- persons (including but not limited to advisers, agents and solicitors) assisting you from time to time in connection with any agreement with you;
- market research organisations for the purpose of confidential market research conducted on behalf of us;
- the Electoral Register, any relevant legal and regulatory authorities and any other body having a legal right to access the information and anyone you authorise us to give information to;
- any credit reference agencies, debt recovery agencies, tracing agencies and fraud prevention agencies (any of whom may keep a copy of such enquiry whether or not your application proceeds and this will be seen by other organisations that make searches).

By signing the declaration below you will be consenting to us using your personal sensitive information for the purposes of assessing your application and putting this mortgage in place. You can request a copy of the information held by us by submitting a written request to: Octopus Lifestyles, 33 Holborn, London, EC1N 2HT. We may charge a fee for this.

3. Assessment and indications

We will use a credit scoring provider, other automated decision-making system, service provider or medical practitioners in assessing information and we may decline your application or withdraw or revise any indication to you that we are willing ‘in principle’ to enter into a loan agreement, or propose to enter into a loan agreement, without giving any reason whatsoever. These providers will not use your information for any other purposes.

8. Using your information

4. Consent to transfers

At any time and from time to time, we can enter into and make a transfer (being a transfer, assignment or assignation (whether absolute or by way of security), mortgage, charge, creation of trust over, agreement to sell or other disposal (in law or in equity or beneficially) of all or any of our rights, title, interests, benefits and obligations in respect of your loan, our security, or all or any of the information – whether by way of securitisation or otherwise- without any further consent from or notice to you. A transfer will not change your rights in relation to your loan and will not change the terms and conditions relating to your loan, the mortgage or any other document relating to your loan and mortgage.

5. Applicable law

This document and our dealings with you with a view to entering into this document, the loan and other related agreements, and any non-contractual aspects arising in connection with this document or those dealings, are governed by English law subject to the exclusive jurisdiction of the English courts.

6. Your confirmations in relation to information

By signing this document you confirm that:

6.1 All of the information is true, accurate and complete and is not ambiguous or misleading.

You have not withheld or concealed anything

which adversely affects and/or is reasonably likely to adversely affect those things or our assessment and/or any information. Any non-disclosure or mis-information may result in legal action and/or repayment of the lifetime mortgage.

6.2 You shall let us know at once (and provide us with full details) if you become aware that any information is or becomes wrong or out of date or if anything changes in any way which adversely affects and/or is reasonably likely to:

- render any information ambiguous and/or misleading; or
- adversely affect the truth, accuracy and/or completeness of the information or our assessment of you and/or any information.

6.3 You are entitled to, and have the consent of, each person to disclose information relating to that person that you have provided in, or in connection with, this application, or which you otherwise provide to us.

6.4 Where you have asked a person for advice and/or a recommendation about a loan or similar product, that person (not us) is responsible to you for any advice which that person gives or any recommendation which that person makes.

You must notify that person of any material changes to the information in order that such person can provide you with updated advice and recommendations.

9. Family

Y N In the process of making the decision to take out this product, have you discussed this with your heirs?*

If yes, please list:

Heir's name	Relationship to you

10. Declarations

Adviser declaration

By signing this form, I confirm that:

- I have read and understood the Terms of Business for Intermediaries.
- As an Appointed Representative, I warrant and represent that my principal also accepts the Terms of Business for Intermediaries.
- I confirm this application has been made in accordance with the Octopus Terms of Business for Intermediaries with which I comply. The information in this application is a reflection of that given to me by the applicant and to the best of my knowledge is correct. I have assessed the suitability of this product to the applicant. I have advised the applicant of the risks, benefits and features of the family wealth plan and considered the impact on the tax position and the eligibility for benefits.
- I have passed (and currently hold) an appropriate approved examining board's specialist examination in equity release as prescribed by the Financial Conduct Authority.
- I enclose all necessary documentation as stated on page 2.

Print name*

Signature*

Date*

Customer declaration

By signing this form, I confirm that:

- I have read and understood the relevant Octopus Lifestyles brochure and the risk factors explained within.
- I have read and understood the Illustration document and agree to be bound by it.
- I have provided accurate information, to the best of my knowledge.
- I consent to Octopus providing information to my adviser/intermediary until notified otherwise.
- I consent to Octopus facilitating my adviser's fees and charges as set out above.
- I enclose all necessary documentation as stated on page 2.

Applicant one

Print name*

Signature*

Date*

Signed as Power of Attorney? Complete below if applicable

Print name*

Phone*

Signature*

Date*

Email*

Applicant two

Print name*

Signature*

Date*

Signed as Power of Attorney? Complete below if applicable

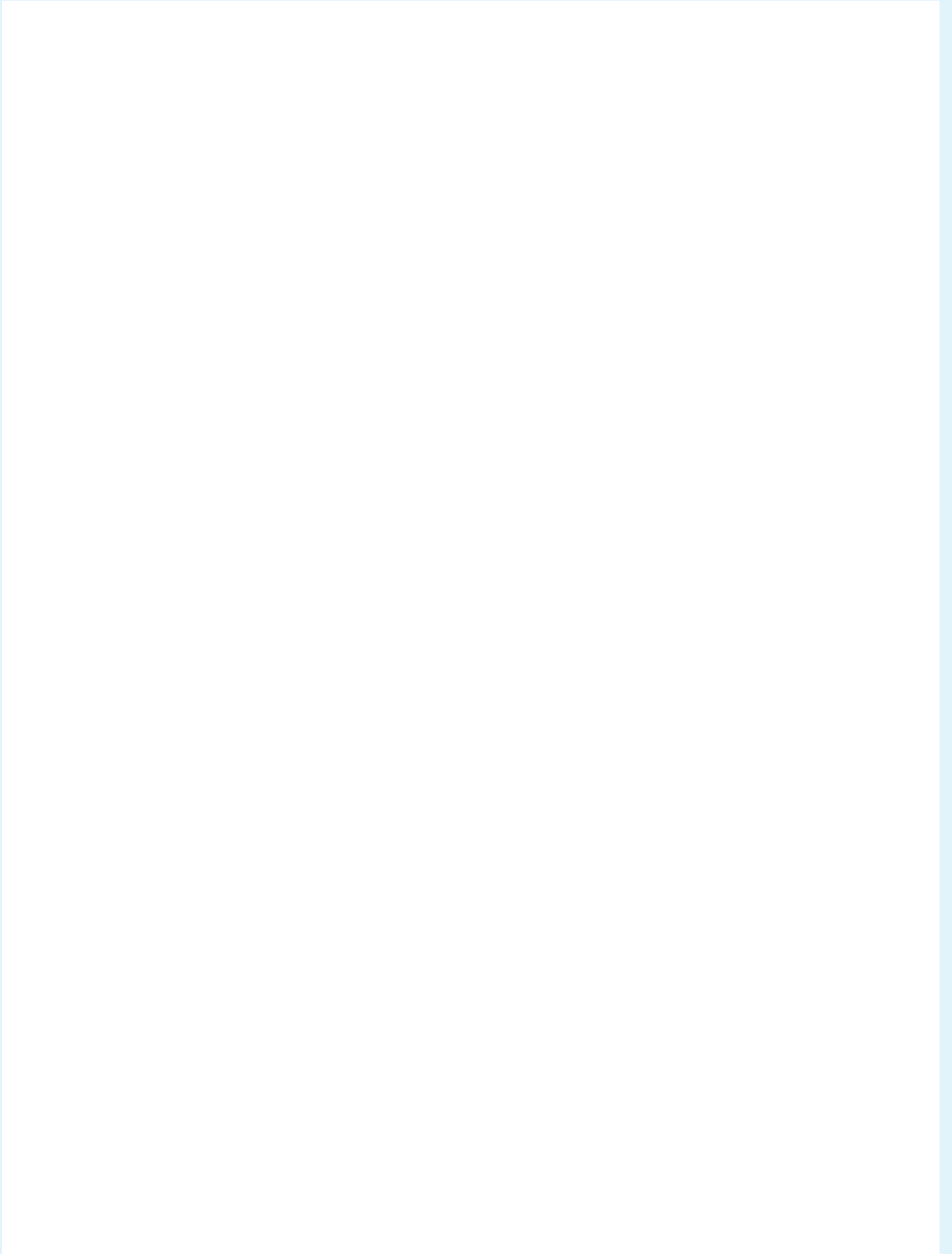
Print name*

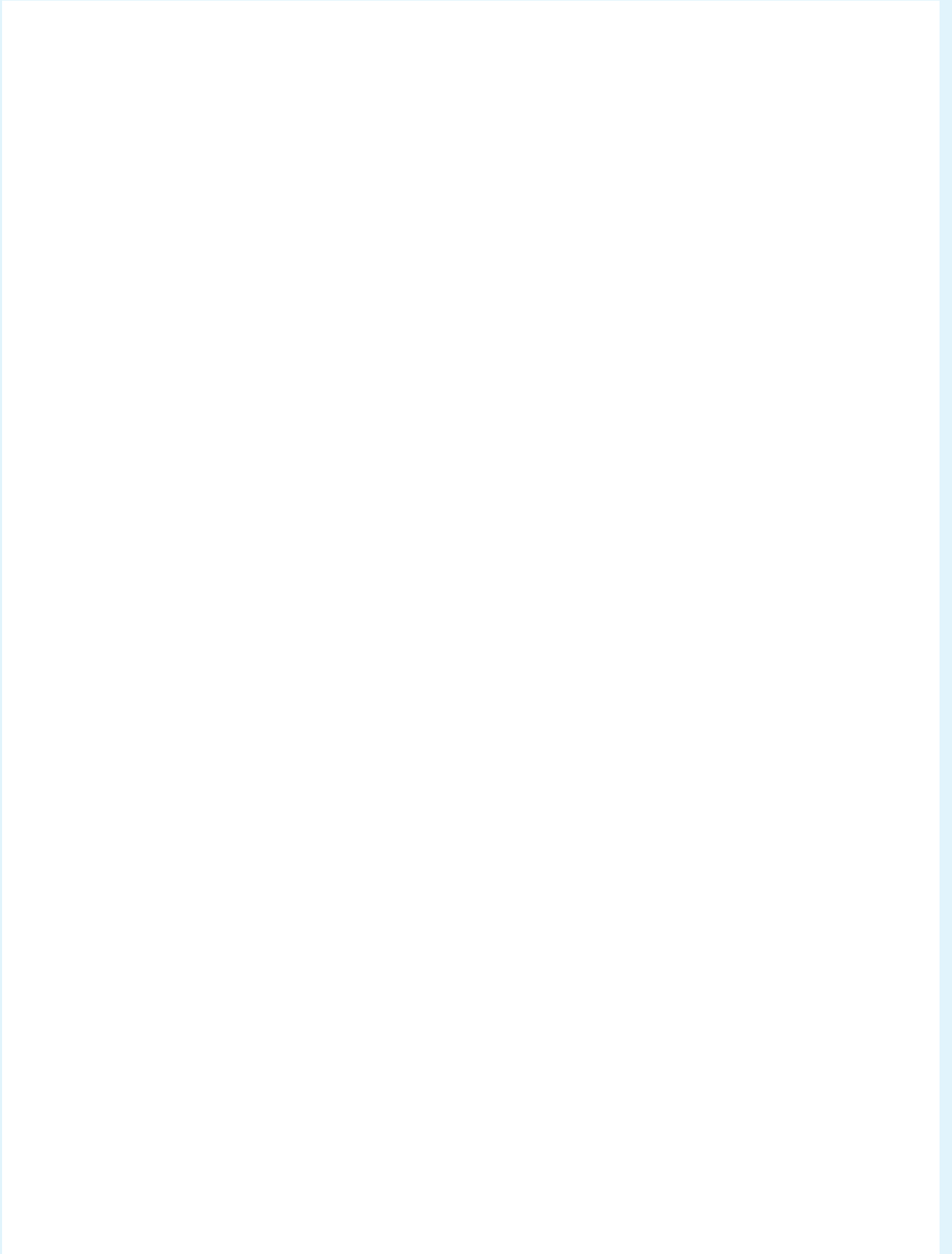
Phone*

Signature*

Date*

Email*







Octopus Lifestyles



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